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**The Minutes of the 2019 Annual General Meeting of Shareholders
of
Sea Oil Public Company Limited**

The meeting was held on Wednesday 24 April 2019 at 14.00 hrs. at the Chamber Room, S31 Hotel Sukhumvit, No. 545 Sukhumvit Road, Khlong Toei Nuea Sub-district, Watthana District, Bangkok.

Directors present

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| 1. | Mr. Apisit Rujikeatkamjorn | Chairman of the Board |
| 2. | Mr. Taweeep Soontornsingha | Vice Chairman / Independent Director / Audit Committee / Chairman of the Nomination, Remuneration and Corporate Governance Committee |
| 3. | Assoc. Prof. Dr. Ruth Banomyong | Independent Director / Chairman of the Audit Committee |
| 4. | Dr. Chalermwit Chimtragoon | Independent Director / Audit Committee / Nomination, Remuneration and Corporate Governance Committee |
| 5. | Mr. Suraphon Meesathien | Director / Nomination, Remuneration and Corporate Governance Committee |
| 6. | Mr. Prompong Chaisrisawatsuk | Director / Executive Committee |
| 7. | Miss Neeracha Panboonhom | Director / Chairman of the Executive Committee / President and Chief Executive Officer |
| 8. | Mrs. Suthida Karuedetkosol | Director / Executive Committee / Senior Vice President |

All 8 Director attended the meeting represent 100% of all directors of the Company.

Executives present

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| 1. | Mrs. Kusuma Vannapruk | Executive Committee / Chief of Financial Officer |
| 2. | Mr. Chayawat Teekamitree | Executive Committee / Manager of Sales&Marketing 1 |
| 3. | Mrs. Siranee Komintarachart | Executive Committee / Manager of Sales&Marketing 2 |
| 4. | Mr. Vatchara Vutiputanunt | QSSHE Manager |
| 5. | Mrs. Saowanee Sutthitham | Compliance Office Manager and Company Secretary |

Auditors present

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|----|---------------------------------|---|
| 1. | Miss Sukhumaporn Wong-Ariyaporn | Auditor of Price Waterhouse Coopers ABAS Ltd. |
| 2. | Mr. Phodjanuck Pugsee | Auditor of Price Waterhouse Coopers ABAS Ltd. |

Consultant presents

1. Mr. Wichan Kittirattanapan Independent Legal Consultant

Before the meeting commenced, the speaker greeted all shareholders and introduced the Board of Directors, management team and consultants who attended this meeting, Mrs. Saowanee Sutthitham, the Company Secretary explained the details and regulations of the Company regarding the quorum and voting procedures as follows:

Section 33 of the Company's regulation stated that, in the shareholders' meeting, not less than 25 people of shareholders and proxies of the shareholders (if any) or not less than half of total shareholders must attend the meeting, representing not less than 1/3 of the total amount of shares in order to have a quorum.

Section 35 of the Company's regulation also prescribed that for the voting in the shareholders' meeting, one share shall be entitled to one vote and if any shareholders have stakes regarding any agenda in particular, the said shareholders may not vote in that agenda unless voting to appoint the Directors.

In this meeting, there were 3 categories of votes counting according to the Public Limited Companies Act B.E. 2535 as defined below.

Category 1: Agendas which required the majority of the total votes, which not included the shareholders refraining from voting and voided ballots, of the shareholders who attended the meeting and voted were as follows:

Agenda 1 To consider and certify the minutes of the 2018 Annual General Meeting of Shareholders held on April 20, 2018

Agenda 3 To consider and approve the Company's financial statements for the fiscal year ending December 31, 2018

Agenda 4 To consider and approve no allocation of the profit for the legal reserve and no dividend payment for the operating result of the Company for the year 2018

Agenda 5 To consider and approve the appointment of the directors in place of those who retired by rotation

Agenda 7 To consider and approve the appointment of auditors and determination of the auditor fee for the year 2019

Category 2: Agenda which required the votes of not less than 2/3 of the total votes, which included the shareholders refraining from voting and voided ballots, of the shareholders who attended the meeting and voted was Agenda 6 To consider and approve the remuneration of directors for the year 2019.

Category 3: Agenda which required the votes of not less than 3/4 of the total votes, which included the shareholders refraining from voting and voided ballots, of the shareholders who attended the meeting and had rights to vote was Agenda 8 To Consider and approve the amendment of the Company's Articles of Association.

There was no voting performed for Agenda 2 To acknowledge the operating result of the Company for the year 2018

For this general shareholders' meeting, the Company had provided opportunities for shareholders to propose additional agendas for 2019 Annual General Meeting of Shareholders, and to propose qualified candidates for appointing

as the Company's Directors in advance. This had been notified to the Stock Exchange of Thailand and the regulations and procedures had been published through the Company's website since 14 November 2018 until 14 February 2019. As the notification reached the time, no shareholders had proposed any additional agendas or candidates for appointing as the Company's Directors.

In this meeting, each agenda was considered in order as stated in the invitation letter. Chairman of the meeting allows the shareholders to ask related questions before began voting session for such agenda.

The Company had prepared ballots for all shareholders for the sake of convenience. The shareholders who wish to abstain from the votes or reject must raise their hands so that the staff can collect their ballots. The shareholders who did not raise their hands will be considered as agreeing in said agendas

The counting method was performed by using the barcode scans. Once the calculation processing is finished, the Chairman will announce the result to the meeting which will display the ratio for 'agree' 'disagree' 'abstain' and voided ballot (if any). The 'agree' ballots which were not collected during the meeting must be returned once the meeting is over for further vote inspection.

The voided ballot is defined as follows: 1) the ballots have more than one mark; 2) the ballots have crossing mark without endorsement.

The Company allowed the shareholders and proxies to act as the witnesses for the vote counting. Miss Thidarat Teeuthid, the proxy, notified her volunteer as the witness for the vote counting to the meeting.

When no shareholders had asked further questions regarding the voting session, the Company Secretary invited the Chairman of the Board to commence the 2018 Annual General Meeting of Shareholders of Sea Oil Public Company Limited.

Meeting commenced at 14.00 hrs.

Mr. Apisit Rujikeatkamjorn, the Chairman of the Board, acted as the Chairman of the meeting ("Chairman") notified the meeting that, there were 27 shareholders attending the meeting in person and 30 proxies of shareholders, representing totally 57 shareholders and 358,172,466 shares or 64.7035% of total paid-up capital, thus the quorum is set according to the Company's regulation. The Chairman commenced the meeting so that the following agendas can be considered and discussed:

Agenda 1 To consider and certify the minutes of the 2018 Annual General Meeting of Shareholders held on April 20, 2018

The Chairman notified the meeting that the Company held the 2018 Annual General Meeting of Shareholders on 20 April 2018 and the Minutes of the meeting had been prepared and submitted to related organizations within the deadline regulated by the law, and published through the Company's website, the Board of Directors considered its completeness, accuracy and approved to proposed to the shareholders' meeting for considering and approving the Minutes of 2018 Annual General Meeting of Shareholders as details shown in Attachment 2, submitted together with the meeting invitation letter which were delivered to all shareholders.

The Chairman allowed the shareholders to additionally inquire or suggest.

When no shareholders additional inquired or suggested, the Chairman proposed the meeting to consider and approve the Minutes of 2018 Annual General Meeting of Shareholders held on 20 April 2018, as presented and notified the meeting that this agenda shall be approved by the meeting with the majority votes of attending shareholders with voting rights.

Resolution: The meeting had considered and approved the Minutes of 2018 Annual General Meeting of Shareholders held on 28 April 2017 with the majority votes of attending shareholders as follows:

Agree	358,172,716	votes,	accounting	100%
Disagree	0	votes,	accounting	0.00%
Abstain	0	votes,	accounting	-%
Voided ballot	0	votes,	accounting	-%

Agenda 2 To acknowledge the operating result of the Company for the year 2018

The Chairman assigned Miss Neeracha Panboonhom, the President and Chief Executive Officer, to deliver the summary report of the Company's 2018 performance.

Miss Neeracha Panboonhom reported the Company's performance to the meeting that in 2018, the overview of world economic has recovered continuously as well as Thailand's economic growth whether it was transportation, industry or tourism which were support factors of the amount of oil produced, including increase of crude oil price in the previous year contributing to greatly favorable result for our and subsidiaries' business.

Using this opportunity, the Company has adjusted various strategies such as sales strategy, development of personnel, including the use of tools to raise its ability to compete both domestically and nationally in order to gain most of market share as visible from the obvious recovered operating result.

especially the expansion of the fuel distribution market to foreign markets, the increase of new customer groups and the cost reduction. The Company remains strict in product standards, fuel delivery as well as providing services that are accurate, transparent and continuously improved. The Company has prepared a summary of operating result for year 2018 attached in the Annual Report submitted in QR Code form along with the meeting invitation letter. In order to make all shareholders clearly understand the Company's 2018 performance with accuracy and easiness, the video about the Company's performance was presented.

(Presenting video about the Company's 2018 performance.)

The summary was as follows:

- **Company's and its subsidiaries' 2018 revenue structures**

The revenue structure of the Company and its subsidiaries were divided into 4 parts as stated below:

1. Fuel and Lubricant Distribution: 4,649.22 million baht, representing 96.62% of total revenue;
2. Supply Management Service: 50.21 billion baht, representing 1.04% of total revenue;
3. Electricity and Equipment Distribution: 77.71 million baht, representing 1.62% of total revenue;
4. Other incomes: 34.55 million baht, representing 0.72% of total revenue.

The Company and its subsidiaries had total income of 4,811.69 million baht. Comparing to year 2017, the income has increased at the amount of 984.34 million baht or around 25.72% of the total revenue.

The revenue gained from fuel and lubricant distribution in 2018 around 4,649.22 million baht, increasing from 2017 at the rate of 30.24% which resulted from increase of the number of marine oil distribution business from Offshore and foreign customers.

In 2018, the Company and its subsidiaries have sold 105.25 million liters of diesel fuel, 164.44 million liters of bunker oil, 0.24 million liters of gasoline and 0.09 million liters of lubricant and others, equal to 270.02 million liters of all goods sold, increasing around 8.39% from the previous year.

● Operating result of 2018

The Company and its subsidiaries had total income of 4,811.69 million baht coming from trade and services 4,777.14 million baht with 237.62 million baht of gross profit, 87.83 million baht of EBITDA. Net profit of 2018 was 5.85 million baht in total and there was net loss of the Company at (0.75) million baht. When compared to the previous year, the net profit has increased 112.13 million baht, equivalent to 105.50%. The main reason of increase of net profit was the increase of income and gross profit gained from marine oil distribution business.

The Company and its subsidiaries had 237.62 million baht of gross profit, which increased around 18.97 million baht, equivalent to 8.68% compared to the previous year.

In 2018, the income obtained from fuel and lubricant distribution was 4,649.22 million baht in total, increasing around 1,079.38 million baht, equal to 30.27% compared to the previous year, most of such amount came from the increase in volume of the marine oil distribution to foreign and offshore customers.

Also, the Company gained 50.21 million baht, decreasing from 2017 around 52.49%, from Supply Management service due to the expiration of the service contracts with the customers and impact of economic circumstance and volatile oil price causing the customers of petroleum exploration and production business to cease its production in some of projects which reduced activities in gulf of Thailand area, as well as decrease the income of the supply management service.

In the same year, the company also obtained the income from electricity and equipment distribution from Solar Rooftop business in the amount of 77.71 million baht, decreasing from 2017 at 44.69% by a reason of climate which decreased period of sunlight used to produce the electricity.

The company was aware of 2.71 million baht of the profit sharing from the joint venture of Pan Orient Energy (Siam) Limited or (“POES”), which was the petroleum and natural gas exploration and production in Thailand. The income POES gained was due to the increase of crude oil price in the global market and production volume.

- **The Company's financial status at the end of 2018**

The Company and its subsidiaries had total assets of 2,744.30 million baht, increasing 139.44 million baht or 5.35% when compared to the end of 2017, because the current assets were increased by 49.58 million baht or 7.10% and non-current assets were increased by 89.86 million baht or 4.71%.

The current assets were totally 747.56 million baht, increasing 7.10% when compared to previous year, mainly due to the increase in accounts receivable and other customers.

The non-current assets amounted 1,996.74 million baht, increasing 4.71% compared to previous year, mainly due to the increase in net land, building and equipment that the amount of assets during construction was increased from the improvement of the condensate separation plant. The Company and its subsidiaries had total liabilities of 1,389.91 million baht, increasing 138.35 million baht compared to the end of 2017, consisting of current liabilities which increased from the previous year 42.97 million baht, mainly due to the increase in loan from financial institute and other businesses and accounts payable as well as 95.37 million baht of non-current liabilities increasing from the previous year resulting from an issuance of debentures.

The Company and its subsidiaries had total liabilities of 1,389.91 million baht, increasing 138.35 million baht compared to the end of 2017, consisting of current liabilities which increased from the previous year 42.97 million baht, mainly due to the increase in loan from financial institute and other businesses and the accounts payable.

The non-current liabilities were 95.37 million baht, most of those were because of the issuance of the debentures.

The shareholders of the Company and its subsidiaries at the end of 2017 was equal to 1,354.39 million baht, increasing 204.62 million baht compared to the previous year, belonging to the owner of the parent company at 1,346.65 million baht and non-controlling interests at 7.74 million baht.

The liquidity ratio of 2018 of the Company and its subsidiaries was 0.96 times with gross profit margin at 4.97%, debt to equity ratio at 1.03 times.

The Company was aware of the importance of business operation with carefulness and prudence by adhering to the principles of management in compliance with the good governance principles, operating transparent and fair business as well as being responsible to society, community and environment to support the business growth and continuous development.

Miss Neeracha Panboonhom additionally informed that in 2018, the Company has not only adjusted the sales and personnel strategies but also focused on the transparent business. In the prior year, the Company has reviewed, revised the corporate governance policy, Code of Conduct, conflict of interest policy, procurement policy and business

partner guideline as well as regulations to conform to anti-corruption policy such as review operating process and DOA, which tended to have risks concerning the corruption, for more conciseness like marketing expenses, entertainment expenses and other supporting expenses, provided various methods to receive complaint and suggestion, provided training courses regarding Code of Conduct and Anti-Corruption : The practical guide for the directors, executives and employees for them to have knowledge, understanding and awareness of each regulation to comply with the anti-corruption policy and continuously improve standard in various aspects, namely service quality standard, occupational safety, health and environment standard, as well as improve corporate governance in accordance with the compliance office's guideline. The Company strongly believe that the adjustment of various areas of management and improvement of compliance will support the growth and sustainability of the Company.

The Chairman provided all shareholders the opportunities to additionally inquire or suggest about the Company's 2018.

When no shareholders asked additional questions or suggested, and since this agenda was for acknowledgement only, then required no votes.

Therefore, the meeting acknowledged the Company's 2018 performance as proposed.

Agenda 3 To consider and approve the Company's financial statements for the fiscal year ending December 31, 2018

The Chairman reported to the meeting that the Company had prepared the statement of financial position and profit and loss statement for the year ended 31 December 2018, which had been audited by the licensed Auditor and had been reviewed by the Audit Committee as details appeared in the 2018 Annual Report with QR Code form submitted to all shareholders together with the meeting invitation letter (Attachment 1) and as Miss Neeracha Panboomhom, President and Chief Executive Officer, has reported in the Agenda 2 To acknowledge the operating result of the Company for the year 2018.

The Chairman allowed the shareholders to ask questions and to provide suggestions for 2018 financial statements.

When no shareholders additionally inquired or further suggested, the Chairman proposed the meeting to consider and approve the financial statement for the year ended 31 December 2018 as presented and notified that this Agenda is required to be approved by the majority votes of attending shareholders with voting rights.

Resolution: The meeting considered and unanimously approved the financial statement for the year ended 31 December 2018 with the majority votes of attending shareholders with voting rights as follows:

Agree	360,255,826	votes,	accounting	100%
Disagree	0	votes,	accounting	0.00%
Abstain	0	votes,	accounting	-%

Voided ballot 0 votes, accounting -%

Agenda 4 To consider and approve no allocation of the profit for the legal reserve and no dividend payment for the operating result of the Company for the year 2018

The Chairman assigned Miss Neeracha Panboonhom, the President and Chief Executive Officer, to deliver the summary report of this agenda regarding no allocation of the profit for the legal reserve and no dividend payment for the operating result of the Company for the year 2018.

Miss Neeracha Panboonhom declared to the meeting that the Company has the policy to pay the dividends at the rate not less than 30% of the net profit after tax and deduction of legal reserves according to section 115 and 116 of the Public Limited Companies Act, B.E. 2535 and clause 49 and 50 of the Company's regulations. It was prescribed that:

1) The annual allocation of the legal reserves and dividend payments have to be considered in the shareholders meeting.

2) The Company must allocate some of the annual net profit as the legal reserves which is not less than 5% of the annual net profit deducted with accumulated losses (if any) until such legal reserves are not less than 10% of registered capital.

3) It is prohibited to pay the dividends from kinds other than the net profit. In case the Company still suffers from the accumulated losses, there will be no dividend payment.

As for the Company's operating result according to the consolidated financial statement ended at 31 December 2018, there was 5.85 million baht of the net profit, 0.75 million baht of net loss in the part of the shareholders and the operating result according to the separated financial statement ended at 31 December 2018, there was 60.42 million baht of the net loss.

In any case, in paying the dividends, it must consider the cash flow, the investment plan of the Company and its subsidiaries, including necessity and suitability in the future.

The Directors have considered and deemed appropriate to propose to the Annual General Meeting of Shareholders to approve the omission of the profit allocation into the legal reserves and dividends payment for the Company's 2018 performance.

The Chairman allowed the shareholders to additionally inquire or suggest.

When no shareholders additionally inquired or further suggested, the Chairman proposed the meeting to consider and approve the omission of profit allocation into legal reserves and dividend payment for the Company's 2018 performance as proposed, and notified that meeting that this Agenda is required to be approved by the majority votes of attending shareholders with voting rights.

Resolution: The meeting considered and approved the omission of profit allocation into the legal reserves and dividend payment for the Company's 2018 performance with the majority votes of attending shareholders with voting rights as follows:

Agree	360,257,082	votes,	accounting	100%
Disagree	0	votes,	accounting	0.00%
Abstain	0	votes,	accounting	-%
Voided ballot	0	votes,	accounting	-%

Agenda 5 To consider and approve the appointment of the directors in place of those who retired by rotation

The Chairman appointed Mr. Taweeep Soontornsingha, Vice Chairman and the Chairman of the Nomination, Remuneration and Corporate Governance Committee, to explain the details of the agenda to the meeting.

Mr. Taweeep Soontornsingha notified the meeting that according to the Public Limited Companies Act, B.E. 2535 and Clause 17 of the Company's regulations have prescribed that in every Annual General Meeting of Shareholders, 1/3 of total Directors during that period must retire by rotation and those Directors may be re-elected to hold the office. In this year, Directors who retired by rotation are:

- 1) Mr. Apisit Rujikeatkamjorn Chairman of the Board
- 2) Dr. Chalermwit Chimtragoon Independent Director / Audit Committee / Nomination, Remuneration and Corporate Governance Committee
- 3) Mrs. Suthida Karuedetkosol Director / Executive Committee / Senior Vice President

The Company has given the shareholders the opportunities to propose the qualified persons to nominate for the directors since 14 November 2018 until 14 February 2019 but there was no proposal of the qualified persons.

The Board of Directors, excluding the Directors who are gains and loss, considered and agreed with the proposal of the Nomination, Remuneration and Corporate Governance Committee who seek and nominate the suitable persons to be the Directors in place of the Directors who retired by rotation according to nomination criteria, qualification stipulated by laws, the Company's regulations and other relevant rules, including quorum of the Board of Directors as well as knowledge, ability, experience and expertise in each area which are advantageous for the Company and comply with its business strategies and deemed appropriate to propose in the 2019 shareholders' meeting to appoint the persons in place of the Directors who retired by rotation. The details are as shown below.

- 1) Mr. Apisit Rujikeatkamjorn Chairman of the Board (re-appointed)

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|----|----------------------------|--|
| 2) | Dr. Chalermwit Chimtragoon | Independent Director / Audit Committee / Nomination,
Remuneration and Corporate Governance Committee (re-
appointed) |
| 3) | Mr Kosit Fuangswasdi | Director (in place of Mrs. Suthida Karuedetkosol) |

The detailed profile of the 3 persons were shown in Attachment 3. As for Mr.Kosit Fuangswasdi, he was the one who has knowledge, capability and expertise in petroleum exploration and production business, marine transportation of petroleum and other areas which would benefit the business operation of the Company, subsidiaries and joint venture.

For the person who was nominated for the Independent Director position, Dr.Chalermwit Chimtragoon, he was able provide opinion freely and had the complete qualification in accordance with the definition of the Independent Director of the Company and relevant criteria. The details were as identified in Attachment 9.

The 3 Directors who retired by rotation and the nominated ones have left the meeting room with their own will for voting transparency. For good corporate governance, the shareholders were required to vote for individual director.

The Vice Chairman allowed the shareholders to additionally inquire or suggest.

When no shareholders additionally inquired or further suggested, the Vice Chairman proposed the meeting to consider and approve the appointment of the Company's directors in place of the directors who retired by rotation, and notified that meeting that this Agenda is required to be approved by the majority votes of attending shareholders with voting rights and the vote will be casted on individual director.

Resolution: The meeting considered and approved to appoint the Directors with the majority votes of attending shareholders with voting rights and the voting results were separated in individual were as detailed below:

1) Mr. Apisit Rujikeatkamjorn Chairman of the Board

The votes by shareholders were as follows:

Agree	343,952,562	votes,	accounting	100%
Disagree	0	votes,	accounting	0.00%
Abstain	16,305,000	votes,	accounting	-%
Voided ballot	0	votes,	accounting	-%

2) Dr. Chalermwit Chimtragoon Independent Director / Audit Committee / Nomination, Remuneration and Corporate Governance Committee

The votes by shareholders were as follows:

Agree	360,257,562	votes,	accounting	100%
Disagree	0	votes,	accounting	0.00%
Abstain	0	votes,	accounting	-%
Voided ballot	0	votes,	accounting	-%

3) Mr Kosit Fuangswasdi Director

The votes by shareholders were as follows:

Agree	360,219,062	votes,	accounting	100%
Disagree	0	votes,	accounting	0.00%
Abstain	38,500	votes,	accounting	-%
Voided ballot	0	votes,	accounting	-%

Agenda 6 To consider and approve the remuneration of directors for the year 2019

The Chairman appointed Mr. Taweep Soontornsingha, Vice Chairman / Chairman of the Nomination, Remuneration and Corporate Governance Committee to explain the details to the meeting.

Mr. Taweep Soontornsingha reported to the meeting that the Nomination, Remuneration and Corporate Governance Committee considered the remunerations for Directors and Sub-committee Members in accordance with the remuneration policy and agreed that the rate payment was appropriate, suitable with the responsibilities, their performance result and the Company's performance, which was compared to the similar business or industrial size and then agreed to propose the remunerations of Directors and Sub-committee Members for 2019 in the amount not exceeding 8 million Baht, consisting of monthly remuneration, meeting allowance, bonus based on performance, with the same rate of director remuneration structure used in 2018 as appeared in the meeting invitation letter as stated below:

Remuneration Factors		2019 (Proposed year)	2018
Board of Directors	• Monthly Remuneration		
	- Chairman	33,000 Baht/Month	33,000 Baht/Month
	- Directors	27,500 Baht/Month	27,500 Baht/Month
	• Incentive Fee	Based on performance	-None-
	• Other Remuneration	Annual Health Checkup and Health Insurance	Annual Health Checkup
Authorized Directors	• Monthly Remuneration	11,000 Baht/Month	11,000 Baht/Month
Sub-committees (Remuneration/Meeting Attendance)			
Remuneration Factors		2019 (Proposed year)	2018
Audit Committee	• Meeting allowance		
	- Chairman of the Audit Committee	20,000 Baht/Meeting Attendance	20,000 Baht/Meeting Attendance
	- Members of the Audit Committee	15,000 Baht/Meeting Attendance	15,000 Baht/Meeting Attendance

Executive Committee	• Meeting allowance		
	- Chairman of the Executive Committee	16,500 Baht/Meeting Attendance	16,500 Baht/Meeting Attendance
	- Members of the Executive Committee	11,000 Baht/Meeting Attendance	11,000 Baht/Meeting Attendance
Nomination, Remuneration and Corporate Governance Committee – “NRCGC”	• Meeting allowance		
	- Chairman of NRCGC	20,000 Baht/Meeting Attendance	20,000 Baht/Meeting Attendance
	- Members of NRCGC	15,000 Baht/Meeting Attendance	15,000 Baht/Meeting Attendance

The Chairman allowed the shareholders to additionally inquire or suggest.

When no shareholders additionally inquired or further suggested, the Chairman proposed the meeting to approve this Agenda with the votes of not less than 2/3 of attending shareholders with voting rights.

Resolution: The meeting considered and approved the remunerations of Directors and Sub-committee Members for 2018 as details proposed in the amount not exceeding 8 million Baht, with the votes of not less than 2/3 of attending shareholders with voting rights as follows:

Agree	360,267,715	votes,	accounting	99.9957%
Disagree	0	votes,	accounting	0.0000%
Abstain	0	votes,	accounting	0.0000%
Voided ballot	0	votes,	accounting	-%

Agenda 7 To consider and approve the appointment of auditors and determination of the auditor fee for the year 2019

The Chairman appointed Assoc. Prof. Dr. Ruth Banomyong, Independent Director / Chairman of the Audit Committee, to present the details of the appointment of Auditors and audit fee determination for 2019 to the meeting

Assoc. Prof. Dr. Ruth Banomyong, Independent Director / Chairman of the Audit Committee notified the meeting that section 120 of the Public Limited Companies Act, B.E. 2535 and Clause 36 of the Company's regulations have regulated the Annual General Meeting of Shareholders to appoint the Company's Auditors and also determine the audit fee in every year.

The Audit Committee has appointed Price Waterhouse Coopers ABAS Ltd. to be the Company's and its subsidiaries' auditor for 2019 by considering based on their qualifications, the performance in the past years, independence, personnel availability and international supporting network including appropriate remuneration, and agreed to propose the Annual General Meeting of Shareholders to appoint the auditors from Price Waterhouse Coopers ABAS Ltd. to be the auditor for 2019 and determined the audit fee at the amount of 3,370,000 Baht. Below were the annual and quarter audit fees with Auditor's name list:

1. Miss Sukhumaporn Wong-Ariyaporn Certified Public Accountant no. 4843 or
2. Mr. Chaisiri Ruangritchai Certified Public Accountant no. 4526 or
3. Mr. Vichien Khingmontri Certified Public Accountant no. 3977

In case that any auditors above mentioned is not available, Price Waterhouse Coopers ABAS Ltd. will find other auditors with Certified Public Accountant Permit under Price Waterhouse Coopers ABAS Ltd. for replacement.

The proposed Auditors have no relationship or no conflict of interest with the Company, management or major shareholders at all.

The Chairman allowed the shareholders to additionally inquire or suggest.

When no shareholders additionally inquired or further suggested, the Chairman proposed the meeting to approve the appointment of auditors and set the audit fee for 2019 with the majority votes of attending shareholders with voting rights.

Resolution: The meeting considered and approved, with the majority votes of attending shareholders with voting rights, the appointment of the auditors from Price Waterhouse Coopers Ltd., as the Company's Auditors for 2019 and determined the audit fees for 2019 at 3,370,000 Baht, the voting results were as follows:

Agree	360,267,715	votes,	accounting	100.00%
Disagree	0	votes,	accounting	0.00%
Abstain	0	votes,	accounting	-%
Voided ballot	0	votes,	accounting	-%

Agenda 8 To consider and approve the amendment of the Company's Articles of Association

The Chairman assigned Miss Neeracha Panboonhom, President and Chief Executive Officer, to explain the details of the amendment of the Company's Articles of Association to the meeting.

Miss Neeracha Panboonhom declared to the meeting that in accordance with section 100 of the Public Limited Companies Act, B.E. 2535, adjusted to be in compliance with present business and economic circumstance in accordance with an instruction No. 21/2560 of the commander-in-chief of the National Council for Peace and Order ("NCPO") in order to facilitate the business operation, by requiring more shareholders' rights due to the minimum number of shares for the extraordinary general meeting of shareholders, reduced to 10% and an announcement No. 74/2557 of the NCPO, which determined that the Company can arrange the Board of Directors meeting through electronic media, facilitating the management of meetings and increasing flexibility in business operations.

The Directors has considered and deemed appropriate to propose to the Annual General Meeting of Shareholders for consideration and approval for revision of clause 24, 25 and 31 of the Company's regulations to be in compliance with laws as specified in Attachment 5. The details were as shown below.

Added contents to paragraph 2 and 3 of clause 24 as *"In each Board of Directors meeting, the Chairman of the meeting will be able to arrange the meeting through the electronic media with the Directors at least 1/3 of the quorum present at the same place and all the Directors attending the meeting must be in Thailand during the time of meeting.*

The meeting through the electronic medias stated paragraph 2 must comply to the criteria, measure and standard concerning the electronic media meeting security as prescribed by laws."

Added contents to paragraph 2 of clause 25 as *"In submission of the Board of Directors meeting invitation letter, including all attachments, the Chairman of the meeting of assigned persons may submit such documents through email. In this case, the person who arranges the meeting has an obligation to maintain copy of the invitation letter and attachments as evidences. Such documents can be kept as electronic data"*

Revised paragraph 3 and added contents to paragraph 4 and 5 of clause 31 for an Extraordinary General Meeting of shareholders as *"A shareholder or more having accumulated shares not less than 10% of the total shares issued may, in writing, jointly propose to the directors to hold the Extraordinary General Meeting at any time. The issues and reasons to call for the meeting must be clearly stated in such written proposal. In this case, the Directors must hold the shareholders meeting within 45 days since receipt of the written proposal.*

In the event that the Directors do not hold the meeting within the period stipulated in paragraph 3, the shareholders who jointly proposed or other shareholders having accumulated shares as prescribed are able to hold the meeting themselves within 45 days since the due date of the period determined in paragraph 3. In this case, it shall be deemed as the shareholders meeting held by the Directors which the Company has to take responsible for any necessary expenses incurred due to the meeting holding and appropriate facilities.

As for the shareholders meeting held by the shareholders according to paragraph 4, any expenses incurred from each meeting shall be jointly borne by the shareholders in case the numbers of the shareholders, in accordance with paragraph 4, attending the meeting are not complete as quorum as stipulated in clause 33."

The Chairman allowed the shareholders to additionally inquire or suggest.

When no shareholders additionally inquired or further suggested, the Chairman proposed the meeting to approve the amendment and addition of the Company's objectives and the amendment of Article 3 in the Memorandum of Association to be in line with the revised Company's objectives with the votes not less than 3/4 of total attending shareholders with voting rights.

Resolution: The meeting considered and approved the amendment of the Company's Articles of Association with the votes not less than 3/4 of total attending shareholders with voting rights as follows:

Agree	360,281,374	votes,	accounting	100.00%
Disagree	0	votes,	accounting	0.0000%
Abstain	0	votes,	accounting	0.0000%
Voided ballot	0	votes,	accounting	-%

Agenda 9 Other issue (if any)

The Chairman informed that the meeting has been proceeded through all agendas as specified in the invitation letter of the Annual General Meeting of Shareholders and asked whether any shareholder had further question or suggestion.

When there are no further questions or suggestions, the Chairman therefore thanked all shareholders and proxies for taking their time to attend the meeting today and then adjourned the meeting.

Meeting ended at 15.02 hrs.

Signed (Mr. Apisit Rujikeatkamjorn) Chairman of the Meeting

(Mr. Apisit Rujikeatkamjorn)

Chairman of the Board

Signed (Mrs. Saowanee Sutthitham) Minutes Recorder

(Mrs. Saowanee Sutthitham)

Company Secretary