

(F 53-4)

Capital increase report form

Name of Company.....Sea Oil Public Company Limited.....
Date 25 February 2015

We Sea Oil Public Company Limited, hereby report on the resolution of board of directors meeting no. 2/2015, held on 25 February 2015 from 14.00 to 17.00 hours, relating to a capital increase/share allotment as follows:

1. Capital increase:

The board meeting passed a resolution approving the increase of the company's registered capital from THB 314,996,857 to THB 359,996,408 by issuing 44,999,551 ordinary shares with a par value of THB 1 each, totaling THB 44,999,551 Details of the each type of capital increase are:-

2. Allotment of new shares:

The board meeting passed a resolution allocating 44,999,551 new ordinary shares with a par value of THB 1 each, totaling THB 44,999,551 Details of the allotment of new shares are:-

2.1 If specifying the purpose of utilizing proceeds

Allotted to	Number of shares (shares)	Ratio (old : new)	Sale price (THB/share)	Subscription and payment period	Note
Existing shareholders	44,999,551	7:1	-	Support for Stock Dividend	Stock Dividend

2.2 The Company's plan in case there is a fraction of shares remaining

If The ordinary shares is calculated dividend payout by the company and it has a fraction of shares remaining, The company will pay cash dividend substitute for stock dividend.

2.3 Amount of shares remaining which the shares are not allotted -none- shares**3. Schedule for a shareholders' meeting to approve the capital increase/allotment**

The ordinary meeting of shareholders 2015 is scheduled to be held on 8 April 2015 at 2.00 p.m. at Royal Jasmine ,Jasmine City Hotel Soi Prasanmitr (Sukhumvit23) ,Sukhumvit road , Kongtoey-Nua , Wattana Bangkok by

The share register will be recorded for share transfer in order to determine the right to attend this meeting on 12 March 2015. Also, 13 March 2015 will be the book-closing date on which the shareholder list as specified in section 225 of the Security Act shall be complied.

4. **Approval of the capital increase/share allotment by relevant governmental agency and conditions thereto (if any)** _____ 1 -none-_____.
5. **Objectives of the capital increase and plans for utilizing proceeds received from the capital increase**
 The Company allocated stock dividend to existing shareholders for return profit to shareholders by issuing cash dividend substitute stock dividend.
6. **Benefits which the Company will receive from the capital increase/share allotment:**
 6.1 For increase liquidity of SEAOIL shares
 6.2 For existing liquidity of circulating capital's company
7. **Benefits which shareholders will receive from the capital increase/share allotment:**
 7.1 The Company has a dividend policy of paying dividend at the rate of no less than 30 of net income after tax and other types of reserve fund in accordance with the law and regulation of the company.
 7.2 All shareholders will receive allotment of stock dividend, They will be entitled receive dividend same as a company's shareholders.
8. **Other details necessary for shareholders to approve the capital increase/share allotment:** _____ -none-_____.
9. **Schedule of action if the board of directors passes a resolution approving the capital increase or allotment of new shares:**

Procedures of the capital increase	Date/Month/Year
Board of Director Meeting no.2/2015	25 February 2015
Determine Shareholders name list who they will be entitled both attend the ordinary meeting of shareholders 2015 and receive dividends (Record Date)	12 March 2015
Conclusion the shareholder list as specified in section 225 of the Security Act	13 March 2015
The Ordinary Meeting of Shareholders 2015	8 April 2015

The Company hereby certifies that the information contained in this report form is true and complete in all respects.

Signed _____
 (Ms.Neeracha Panboonhom)
 Position Managing Director