

(F 53-4)

Capital increase report form

Name of Company.....Sea Oil Public Company Limited.....

Date 18 February 2014

We Sea Oil Public Company Limited, hereby report on the resolution of board of directors meeting no. 1/2014, held on 18 February 2014 from 14.30 to 17.00 hours, relating to a capital increase/share allotment as follows:

1. Capital increase:

The board meeting passed a resolution approving the increase of the company's registered capital from THB 180 million to THB 210 million by issuing 30,000,000 ordinary shares with a par value of THB 1 each, totaling THB 30 million. Details of the each type of capital increase are:-

2. Allotment of new shares:

The board meeting passed a resolution allocating 30,000,000 new ordinary shares with a par value of THB 1 each, totaling THB 30 million. Details of the allotment of new shares are:-

2.1 If specifying the purpose of utilizing proceeds

Allotted to	Number of shares (shares)	Ratio (old : new)	Sale price (THB/share)	Subscription and payment period	Note
Existing shareholders	30,000,000	6:1	-	To reserve for Stock Dividend	Stock Dividend

2.2 The Company's plan in case there is a fraction of shares remaining

If there is an indivisible fraction of shares remaining, The dividend will be paid in the form of cash dividend substitute for stock dividend.

2.3 Amount of shares remaining which the shares are not allotted -none- shares**3. Schedule for a shareholders' meeting to approve the capital increase/allotment**

The ordinary meeting of shareholders 2014 is scheduled to be held on 8 April 2014 at 14.00 p.m. at Board Room no.4, Queen Sirikit National Convention Center.

To determine the record date for the right to attend the Shareholders meeting will be on 5 March 2014. Also, collect the shareholder list by closing the registration book on 6 March 2014 in accordance with the section 225 of the Security and Stock Exchange Act